

CLIENT FORM

filled upon receiving the service of sales and purchase of non-cash currency in marginal accounts

This form is an official document, and it will be considered an integral part of the Agreement on sales and purchase of non-cash currency in marginal accounts, should the Agreement be concluded.

1. General information about the Client (natural person/legal entity)

Name, surname/Name
Personal identity number(if not assigned – date of birth) / Registration number and country of registration
Passport series, number, date and country of issue

2. Information about the professional status of the Client

(this field is mandatory)

Are you a professional Client in terms of sales and purchase service of non-cash currency in marginal accounts?

No

Yes. Which authority: _____ when: _____ and in which country: _____ granted you the status of a professional client

No, I am not and I do not have any information about my status; however, I, on my own free will, wish for the Bank to grant me the status of a professional Client (if this option is selected, please fill out the Application for the Status of a Professional Client below).

APPLICATION FOR THE STATUS OF A PROFESSIONAL CLIENT

I hereby request the Bank to grant me the status of a professional Client in terms of sales and purchase service of non-cash currency in marginal accounts.

CLIENT

 Name, surname

Date: " ____ " _____ 20 ____.

 Signature

TO BE FILLED OUT IN CASE OF COMPLETION OF THE APPLICATION:

- Have you performed operations in the financial markets in significant amounts – not less than 10 operations quarterly over the previous four quarters?

Yes

No
- Does the value of the financial instruments portfolio, which includes financial instruments and assets, exceed EUR 500 000?

Yes, exceeds

No, does not exceed
- Do you have any work experience (if a legal entity – for the person representing the legal entity receiving margin trading service) in the financial sector, specifically in a position requiring the knowledge of sales and purchase deals of non-cash currency with the use of margin accounts and of risks related to such service?

Yes, of one year or more

No experience or experience of less than one year

 Client's signature

3. Information about the Client's line of business

(only for legal entities; select one of the options that best describes your business)

1. State or local government, state institution managing government debt, central bank, World Bank, International Monetary Fund, European Central Bank or another international financial institution.
2. Commercial company that primarily deals with investments in financial instruments in large amounts
3. Institution licensed to operate in financial markets and controlled in the Republic of Latvia or any other country:
- Credit institution
- Investment brokerage company
- Other licensed or regulated financial institution
- Investment fund or investment management company
- Insurance company
- Pension fund or management company
- Commodity dealer
- Company that uses own funds to perform deals in options, futures or other financial derivatives markets, or on the market of underlying assets of financial derivatives, whose sole purpose is to limit financial risks on the market of financial derivatives, or a company that performs deals due to other market participants or sets prices for them, which is underwritten by the participants responsible for settlements on such markets where market participants responsible for settlements on the given markets are responsible for execution of deals concluded on such markets
- Other commercial company that primarily deals with investing in financial instruments in large amounts
- If you have selected any of the options in Section 3, please also indicate the country and the institution that issued you the licence:
- _____
4. Commercial company that meets at least two of the three requirements given below:
- Equity of not less than EUR 2 million
- Net turnover of not less than EUR 40 million
- Balance sheet value of not less than EUR 20 million
5. None of the above

The Client has the right to refuse provision of information requested in Section 4, certifying this by his/her signature. The Bank warns the Client, and the Client understands and agrees that if the Client does not provide the requested information, the Bank shall not be able to evaluate the Client's knowledge of currency margin trading and the Bank shall not be responsible for the consequences that may arise from the Client's refusal to provide the requested information, and the Bank may also refuse provision of the currency margin trading service to the Client.

Client refuses to provide the information.

Client

Signature _____

Name, surname _____

Date: " ____ " _____ 20 ____

Client's signature

4. Information about the Client's experience and knowledge of currency margin trading

4.1. Understanding the possible operations

Instrument	Do you have sufficient knowledge and do you understand the essence of currency margin trading (regarding each of the given instruments), and the associated risks?	
Spot deals	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Orders (limit, Stop loss, etc.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Swap deals	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Derivatives (Forwards, Futures)	<input type="checkbox"/> Yes	<input type="checkbox"/> No

4.2. Time period when you were involved in margin deals?

Never involved Less than one year More than one year

4.3. Number of margin deals per year (if any)

Up to 10 10 – 30 More than 30

4.4. Typical lot of margin deals in base currency (if any)

Under 100 000 100 000-500 000
 500 000-1 000 000 Over 1 000 000

4.5. Do you understand the essence of currency margin trading deals and the associated term of shoulder effect where, with limited collateral, you assume the risk of change in currency value in an amount that exceeds the collateral value multiple times?

Yes No

4.6. Do you have command of generally accepted terminology, names of financial operations and instruments that are used in providing the given service?

Yes No

4.7. Do you have command of the basics of financial mathematics which is used in providing the given service: calculations of currency Spot and Forward rates, calculations of swap value?

Yes No

4.8. Client's education (for a natural person):

Primary education High school education
 Higher education Other _____

4.8.1. Education in economics/finance

Yes No

4.9. Profession (including the previous profession) is connected with economics/finance (for a natural person):

Yes No

5. Receipt of information by the Client

In paper form upon request of the Client, at the Bank's premises Via e-Norvik

The Client confirms that he/she has access to the Internet and the Client agrees to receive information that is not meant specifically for him/her via the Internet.	(Client's signature)
The Client confirms that he/she wishes to receive confirmations of his/her deals only upon his/her request, and does not wish to receive confirmations after each deal.	(Client's signature)

Client's signature

6. Warning to the Client

- 6.1. The Bank warns the Client that the Client's knowledge and experience may be insufficient for understanding the risks associated with currency margin trading, therefore such deals may be unsuitable for the Client. The Client has the right to be involved in currency margin trading which, in the Bank's professional opinion, is unsuitable for the Client. The Bank warns the Client that, in the Bank's professional opinion:
- Deals of which the Client does not have sufficient knowledge, or does not understand the risks associated, are unsuitable for the Client;
 - If the period when the Client was involved in currency margin trading is less than one year, or the number of margin deals by the Client is smaller than ten, or the Client has never been involved in currency margin trading, margin trading may not be suitable for the Client.
- 6.2. The Bank warns the Client that if the Client is granted the status of a professional client, and the Bank is later informed that the Client does not meet the requirements on a professional client anymore, the Bank shall have the right to unilaterally terminate this status, of which the Client will be notified in writing.

7. Client's acknowledgement

7.1. By signing this form, the Client acknowledges that:

7.1.1. All information provided by the Client is true and correct; should any changes occur to the information provided herein, the Client shall immediately inform the Bank thereof;

7.1.2. The Client agrees that the Bank cannot be held responsible for the consequences that may arise if the Client has provided incomplete or incorrect information, as well as if the Client fails to timely inform the Bank about any changes to the information provided herein;

7.1.3. The Client has examined the Warning to the Client (Section 6 of the Form), and the Bank has informed the Client that, taking into consideration the knowledge and experience of the Client, currency margin trading, in the Bank's professional opinion, is, or may be, unsuitable for the Client. The Client understands and agrees that the Bank cannot be held responsible for any consequences of such Client's currency margin trading operations that are, or may be, unsuitable for the Client, including any possible financial losses.

Client

Name, surname

Date: " ____ " _____ 20 ____

Signature

Filled out by the Bank's Responsible Employee

On the basis of the information provided by the Client, the Client is being granted the following status:

<input type="checkbox"/> Professional client	<input type="checkbox"/> Eligible counterparty	<input type="checkbox"/> Not eligible for any of the given statuses
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Name, surname, position

Signature

Date: ____ . ____ . ____ 20 ____