

- 7.4. agrees that the Bank's commission fee, as well as penalties charged for delay in payment of the commission fee, shall be debited from the Card Account, in accordance with the effective tariffs and without further authorisation from the Client, and undertakes to ensure the availability of the amounts required for the payment in the mentioned account on the debiting date;
- 7.5. agrees that in the event of refusal by the Client of the Associate Member status the commission fee paid by the Client (debited by the Bank in accordance with the terms and conditions of the present Agreement) shall not be returned;
- 7.6. understands that the Bank does not participate in the programmes offered by the IAPA and that only the IAPA is the person responsible for provision of services, discounts, possibilities and privileges advertised by the IAPA, and in the event of any claims the Client undertakes not to lodge any complaints and /or not to make any claims against the Bank, but to turn directly to the IAPA.
8. The description of services, discounts, possibilities and privileges available to the IAPA members, which is offered by the Bank, is an unofficial translation of the generally available IAPA advertising materials from the English language, may contain errors and inaccuracies, and is only offered to the Client for purposes of general information about the IAPA activity and the rules, and this description is in no way a document binding on the Bank, as well as the Bank is not responsible for the content of the offered materials.
9. The present Agreement shall come into effect after it is signed by the both Parties and is concluded for an indefinite time.
10. The Bank is entitled to terminate the present Agreement without notice in the following events:
 - 10.1. The Client has lost the right to use the Payment Card or if the activity in the Card Account has been suspended in accordance with the Agreement on issue and use of Payment Cards, that is concluded with the Bank;
 - 10.2. The Associate Member status has not been extended according to the procedure specified in clause 3.3 of the present Agreement;
 - 10.3. The Client does not fulfil his obligations to the Bank in accordance with the present Agreement.
11. In other events, either of the Parties may unilaterally terminate the present Agreement upon 1 (one) month obligatory prior notice to the other Party.
12. In any event, upon termination of the present Agreement the Client's obligations to pay for the Bank's services and pay the charged penalties, in accordance with the effective tariffs, shall remain valid until they are fully met.
13. All disputes and differences that the Parties cannot resolve by negotiations shall be referred to arbitration to be conducted, at the option of the Claimant, in:
 - the Baltic International arbitration court, by one arbitrator appointed by the presidium of the arbitration court, on the basis of submitted written evidence and materials (written proceedings) only, or
 - an Independent arbitration court, by one arbitrator appointed by the presidium of the arbitration court, on the basis of submitted written evidence and materials (written proceedings) only, or
 - the Baltic united arbitration court, by one arbitrator appointed by the presidium of the arbitration court, on the basis of submitted written evidence and materials (written proceedings) only, or
 - a corresponding court of the Republic of Latvia according to the jurisdiction.
14. The present Agreement is made and interpreted in accordance with the effective legislation of the Republic of Latvia.
15. The present Agreement is made in two copies, by one copy for each Party.

Signatures of the Parties:

<p>Client</p> <div style="text-align: center; border: 1px solid black; border-radius: 50%; width: 150px; height: 150px; margin: 0 auto 20px auto;">Place for seal</div> <p>_____ Signature</p> <p>_____ Name, surname</p>	<p>Bank's officer</p> <div style="text-align: center; border: 1px solid black; border-radius: 50%; width: 150px; height: 150px; margin: 0 auto 20px auto;">Place for seal</div> <p>_____ Signature</p> <p>_____ Name, surname</p>
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